

***GENERAL RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT***

***MEETING NO. 4182***

***WEDNESDAY, MAY 03, 2017***

***10:00 A.M.***

***A G E N D A***



***CHAIRPERSON: THOMAS SHEEHAN***

***VICE-CHAIRPERSON: TASHA L. COWAN***

*Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.*

- **ROLL CALL:** Excused: Cynthia A. Thomas and Lamonica Arrington-Cabean
- **RETIREMENTS** **PAGES 5-7**  
Service, Early, Vested, Hybrid and Change of  
Computation
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 8**
- **MONTHLY PENSION PAYROLL** **PAGE 9**  
**(FOR APPROVAL)**
- **DISBURSEMENTS - Fees & Expenses** **SEPARATE COVER**  
**(FOR APPROVAL)**
- **REFUNDS** **SEPARATE COVER**  
Annuity Savings Fund  
List No(s): 7306 and 7307  
Employee Loan Program
- **MINUTES FOR DISTRIBUTION** **03/29/2017 - #4179**  
**04/19/2017 - #4181**
- **MINUTES FOR APPROVAL** **04/05/2017 - #4180**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **MANAGER'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

**PRESENTATION SCHEDULE**

**WEDNESDAY, MAY 03, 2017**

- 10:00 A.M. -
- 11:00 A.M. - U.H.Y. Update
- 01:00 P.M.

**WEDNESDAY, MAY 17, 2017**

- 09:00 A.M. - Employee Benefit Plan (EBP)
- 10:00 A.M. - Dr. O'Neal (Re-Exams)
- 01:00 P.M.

**MANAGER WATCH LIST**

**TABLED**

**COMMITTEES**

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Oxendine
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry

**BRING BACK ITEMS**

- RE:** Military Ordinance (01/11/12)
- RE:** Business & Education Travel Expense Policy (1/6/16)

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**SERVICE RETIREMENTS**

NAME, TITLE, DEPARTMENT

Michael Benson – Sr. Data Proc Prog Analyst –  
Information Tech Services

SERVICE CREDIT

29-09

EFFECTIVE DATE

03-31-17

NAME, TITLE, DEPARTMENT

Juanita Cox – Coach Service Attendant -  
Transportation

SERVICE CREDIT

22-09

EFFECTIVE DATE

03-25-17

NAME, TITLE, DEPARTMENT

Derrick Durrell – Branch Janitor - Library

SERVICE CREDIT

09-06

EFFECTIVE DATE

03-24-17

NAME, TITLE, DEPARTMENT

Denise M. Williams – Sr Ast Mech Eng-Dsgn – Public  
Lighting

SERVICE CREDIT

30-06

EFFECTIVE DATE

04-11-17

NAME, TITLE, DEPARTMENT

Grady C. Womble – Radio Maint Tech – Police (Civilian)

SERVICE CREDIT

27-06

EFFECTIVE DATE

04-06-17

**EARLY RETIREMENTS**

NAME, TITLE, DEPARTMENT

Eric Coston – Field Svcs Tech – Water & Sewerage

SERVICE CREDIT

23-05

EFFECTIVE DATE

03-29-17

NAME, TITLE, DEPARTMENT

Eric J. Lenoor – Telecom Operator – Police (Civilian)

SERVICE CREDIT

23-01

EFFECTIVE DATE

04-08-17

**VESTED RETIREMENTS**

NAME, TITLE, DEPARTMENT

Scecilla Hunt – Sr. Public Health Nurse – Health

SERVICE CREDIT

23-05

EFFECTIVE DATE

04-01-17

NAME, TITLE, DEPARTMENT

Dennis Wheeler – Ref Col Formn - DPW

SERVICE CREDIT

22-07

EFFECTIVE DATE

04-01-17

**GENERAL RETIREMENT SYSTEM  
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**HYBRID RETIREMENTS**

NAME, TITLE, DEPARTMENT

Michael Benson – Sr. Data Proc Prog Analyst –  
Information Tech Services

SERVICE CREDIT

02-09

EFFECTIVE DATE

03-31-17

NAME, TITLE, DEPARTMENT

Ahlam K. Kamash – Assoc Chem Eng-WS- Auditor  
General

SERVICE CREDIT

01-11

EFFECTIVE DATE

06-08-16

NAME, TITLE, DEPARTMENT

Denise M. Williams – Sr. Ast Mech Eng-Dsgn – Public  
Lighting

SERVICE CREDIT

02-09

EFFECTIVE DATE

04-11-17

NAME, TITLE, DEPARTMENT

Grady C. Womble – Radio Maint Tech – Police (Civilian)

SERVICE CREDIT

02-09

EFFECTIVE DATE

04-06-17

**CHANGE OF COMPUTATION FROM  
DUTY/NON-DUTY DISABILITY TO  
SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT

Henry J. Brown – Vehicle Operator I - DPW

SERVICE CREDIT

27-05

EFFECTIVE DATE

02-01-17

NAME, TITLE, DEPARTMENT

Viola Huckaby – Trans Emergency Disp - Transportation

SERVICE CREDIT

27-01

EFFECTIVE DATE

04-08-17

NAME, TITLE, DEPARTMENT

Garry Major – Vehicle Operator I – Water & Sewerage

SERVICE CREDIT

18-10

EFFECTIVE DATE

04-05-17

**GENERAL RETIREMENT SYSTEM  
CITY OF DETROIT**

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MAY 03, 2017**

**CHANGE OF COMPUTATION FROM  
DUTY/NON-DUTY DISABILITY TO  
SERVICE RETIREMENT - continued**

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Herbert Simpson – TEO - Transportation  
15-02  
02-12-17

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Lon Strain - Vehicle Operator I – Water & Sewerage  
20-08  
03-19-17

**GENERAL RETIREMENT SYSTEM  
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**RECEIPTS:** The Board received the following receipts for Acknowledgment.

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
4/17/17 - 4/28/17			
May 3, 2017			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
<b>RECEIPTS</b>			
AMERICAN INTERNATIONAL GROUP, INC.	04/18/17	Class Action Proceeds	15,821.53
FIRST INDEPENDENCE BANK	04/19/17	Loan Deductions	36,222.71
CLARK HILL	04/21/17	Settlement Proceeds	600.00
CLARK HILL	04/21/17	Settlement Proceeds	64.92
RSCD EMPLOYEES	04/21/17	Parking	250.00
SPIVEY JUNCTION / BABAR	04/21/17	Payment	500.00
UHY	04/21/17	Parking	4,400.00
POLICE & FIRE RETIREMENT SYSTEM	04/21/17	Reimburse Staff Wages	8,650.50
SSGM COMMISSION	04/24/17	Recapture Activity for March 2017	1,924.55
FIRST INDEPENDENCE BANK	04/26/17	Loan Deductions	42,365.14
HCA HOLDINGS INC	04/27/17	Class Action Proceeds	1,294.38
PRAEDIUM FUND IV LP	04/27/17	Distribution	21,429.00
MGRA GENESIS VALUE FUND LP	04/27/17	Distribution	32,928.00
LANDMARK EQUITY PARTNERS XV LP	04/28/17	Distribution	74,800.00
COBO CENTER	04/21/17	Pension Contributions	2,100.63
COBO CENTER	04/21/17	Annuity Contributions	1,334.62
CITY OF DETROIT	04/21/17	Weekly Mandatory Pension Contribution	95,670.46
CITY OF DETROIT	04/21/17	Weekly Annuity Contribution	62,465.86
CITY OF DETROIT	04/28/17	Weekly Mandatory Pension Contribution	216,819.63
CITY OF DETROIT	04/28/17	Weekly Annuity Contribution	126,219.79
<b>TOTAL RECEIPTS</b>			<b>\$ 745,861.72</b>

Prepared by Fort, Brie 5/1/17

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**MONTHLY PENSION PAYROLL:**

The Board received the following Monthly Pension Payroll for Approval.

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
MONTHLY PENSION PAYROLL FOR APPROVAL			
5/3/2017			
May 3, 2017			
PAYEE NAME		DESCRIPTION	AMOUNT
<b>DISBURSEMENTS</b>			
First Independence Bank		Pension Payroll - Legacy Direct Deposit	14,803,823.99
MISDU		Child Support Deductions	23,398.13
First Independence Bank		Pension Payroll - Hybrid Direct Deposit	13,570.23
First Independence Bank		Pension Payroll - Hybrid Checks	13,657.51
First Independence Bank		Pension Payroll - Legacy Checks	1,701,391.77
Diversified Members Credit Union		Loan Payment Deductions	620,725.47
Detroit Employee Benefit Plan		Benefit Payments - Life Insurance	3,378.24
Detroit Employee Benefit Plan-VEBA (to RHC)		Benefit Payments - Health, Eye & Dental	425,534.52
Federal Tax		Withholding	1,782,831.91
State Tax & Assoc. Fees		Withholding	316,163.35
		<b>TOTAL DISBURSEMENTS</b>	<b>\$ 19,704,475.12</b>